GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4770
ANSWERED ON:23.04.2003
PERFORMANCE OF INDIAN INFOTECH COMPANIES
RAMSHETH THAKUR

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

:-

(a) whether the on-going global slow down has adversely affected the performance of Indian Infotech companies;

(b) if so, the details thereof; and

(c) the steps taken / being taken by the Government in this regard?

Answer

MINISTER OF STATE FOR COMMUNICATIONS AND INFORMATION TECHNOLOGY(SU THIRUNAVUKKARASAR)

(a) and (b): The on-going global slowdown has been impacting the performance of Indian infotech companies by putting pressure on margins. However, IT software and services outsourcing has come to the mainstream and volume of business for Indian IT companies has increased.

(c): Government is seized of the issue. Steps taken by the Government to promote the IT sector is enclosed as Annexure.